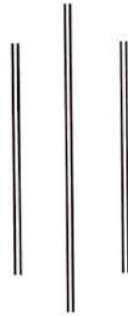


# KAKARVITTA MULTIPLE CAMPUS

MECHINAGAR-6, KAKARVITTA

JHAPA

PAN : 614992447



## Audited Financial Statement



2081/04/01 to 2082/03/32 ( 16th July, 2024 to 16th July. 2025)

**Auditor**  
R.A. Homnath Upreti  
Birtamode-4, Jhapa

**H.N. Upreti & Associates**  
**Registered Auditor**  
**ICAN Membership No 5234, COP no 1505**  
**PAN No. 300995066**  
**Phone NO. 9842623059**  
**Email : homnathupreti525@gmail.com**

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**Independent Auditor's Report to the President & Member of  
Kakarvitta Multiple Campus ,Mechinagar-6**

Report on the Audit of Financial Statements:

**Opinion**

We have audited the accompanying financial statements of KAKARVITTA MULTIPLE CAMPUS (Hereinafter called Campus) which comprise the Statement of Financial Position as at 32nd Ashad 2082 (16<sup>th</sup>, July 2025), Statement of Income and Expenditure, Statement of Cash Flows and Statement of Changes in Reserves for the year then ended and schedules 1 to 26 which form an integral part of these financial statements.

In our opinion the financial statements give, in all material respects, a true and fair view of the financial position of Campus as at 32nd Ashad 2082 (16<sup>th</sup> July, 2025) and of the operational results, its cash flows & status for reserves for the financial year then ended in accordance with Nepal Account Standard principles.

**Basis for Opinion**

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial statements section of our audit report. We are independent of Campus in accordance with ICAN's Handbook of Code of Ethics for Professional Accountants, and we have fulfilled our other ethical responsibilities in accordance with ICAN's Handbook of Code of Ethics for Professional Accountants. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate report on these matters.

There are no key audit matters to communicate.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements:** Management is responsible for the preparation and fair presentation of these Financial Statements in accordance with Nepal Account Standard principles and for such internal control as management determines is necessary to enable the preparation of the Financial Statements that are free from material misstatements, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing Campus's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis



of accounting unless management, either intends to liquidate Campus or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing Campus's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee

that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

**As part of an audit in accordance with NSAs, we exercise professional skepticism throughout the audit. We also:**

i) Identify and assess the risks of material misstatement of the Financial Statements whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of the internal control.

ii) obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Campus 's internal control.

iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Campus's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause Campus to cease to continue as a going concern.

We communicate with those charged with the governance regarding among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### **Report on Other Legal and Regulatory Requirements**

On examination of the financial statements as aforesaid, we report that:

- a) We have obtained all information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit as per NSA.



b) The Statement of Financial Position as at Asad 32, 2082 (July 16, 2025), the statement of Income and Expenditure, Receipt & payment and Statement of Cash flow for the year then ended on that date, and the attached summary of significant accounting policies and notes to accounts dealt and other explanatory information (thereafter referred to as "the financial statements") dealt with by this report are prepared in accordance with prevailing laws.

c) In our opinion, proper books of account as required by law have been kept by the Organization, in so far as appears from our examination of those books of account and the financial statements dealt with by this report, are in agreement with the books of accounts.

d) In our opinion and to the best of our information and according to the explanations given to us and from our examination of the books of account of the organization, we have not come across the cases where the management or the representative or any employee of the organization has acted deliberately contrary to the provisions of the law relating to accounts or caused loss or damage to the organization nor have, we been informed of any such case by the management.

UDIN : 250822RA05234G7heY

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For Hom Nath Upreti & Associates  
(Registered Auditors)

Firm no Reg. No 1505 "C"

Hom Nath Upreti

(Registered Auditors)

Date 06/05/2082 (22nd August,2025)


Place: Birtamode-4, Jhapa

**Kakarvitta Multiple Campus**  
 Mechinagar-6, Kakarvitta, Jhapa  
 Statement of Financial Position  
 As at 32nd Asad, 2082 (16th July, 2025)

Figures in NPR

Particular	Schedule	As at 32nd Ashad 2082	As at 31st Ashad 2081
<b>Assets</b>			
<b>Non Current Assets</b>			
Property, Plant and Equipment	4.1	23,276,242.04	22,099,667.83
Intangible Assets	4.2	169,500.00	106,219.80
Investment Property	4.3	-	-
Long term investments	4.4	3,129,618.28	2,780,209.19
Other noncurrent assets	4.5	-	-
<b>Total of Non Current Assets</b>		<b>26,575,360.32</b>	<b>24,986,096.82</b>
<b>Current Assets</b>			
Inventories	4.6	-	-
Account receivable	4.7	502,645.66	689,176.36
Cash and cash equivalents	4.8	1,043,178.48	1,491,932.02
<b>Total of Current Assets</b>		<b>1,545,824.14</b>	<b>2,181,108.38</b>
<b>Total assets</b>		<b>28,121,184.46</b>	<b>27,167,205.20</b>
<b>Accumuated Reserves</b>			
Unrestricted Funds/Accumulated surplus	4.9	12,775,282.44	12,719,133.95
Assets Funds	4.10	8,252,774.02	8,361,849.25
Restricted Funds	4.11	500,000.00	-
Endowment Fund	4.12	2,573,400.00	2,223,400.00
Other Capital Reserves	4.13	-	-
<b>Total Accumuated Reserves</b>		<b>24,101,456.46</b>	<b>23,304,383.20</b>
<b>Non - Current Liabilities</b>			
Loans and borrowings	4.14	-	-
Employee benefit liabilities	4.15	261,000.00	232,000.00
Deffered Revenue	4.16	-	-
Other non-current liabilities	4.17	1,023,650.00	1,060,100.00
<b>Total Non - Current Liabilities</b>		<b>1,284,650.00</b>	<b>1,292,100.00</b>
<b>Current Liabilities</b>			
Accounts payable	4.18	2,735,078.00	2,570,722.00
Loans and borrowings	4.14	-	-
Provisions	4.19	-	-
Bank Overdrafts	4.14	-	-
<b>Total Current Liabilities</b>		<b>2,735,078.00</b>	<b>2,570,722.00</b>
<b>Total Liabilities</b>		<b>4,019,728.00</b>	<b>3,862,822.00</b>
<b>Total Liabilities and Reserves</b>		<b>28,121,184.46</b>	<b>27,167,205.20</b>

  
 Account Officer

  
 Campus Chief

  
 President

  
 Auditor



# Kakarvitta Multiple Campus

Mechinagar-6, Kakarvitta, Jhapa

## STATEMENT OF INCOME & EXPENDITURE

From 1st Sawan, 2081 to 32nd Asad, 2082 (Corresponding to 16th July, 2024 to 16th July, 2025)

Figures in NPR

Particulars	Schedule	FY 2081-82	FY 2080-81
<b>INCOME</b>			
Incoming Resources	4.20	9,916,464.00	9,456,745.12
Financial Income	4.21	282,449.69	331,027.05
Other Income	4.22	2,751,624.53	723,999.00
<b>Total Income</b>		<b>12,950,538.22</b>	<b>10,511,771.17</b>
<b>EXPENDITURE</b>			
Staff Cost/Expenses	4.23	7,346,035.00	7,406,032.00
General Administrative Expenditure	4.25	3,571,351.14	3,409,828.01
Repair & Maintenance Expenses	4.25	171,356.00	334,221.00
Depreciation	4.1.1	1,805,647.59	1,760,291.03
Other Expenditure		-	-
<b>Total Expenditure</b>		<b>12,894,389.73</b>	<b>12,910,372.04</b>
<b>Net surplus/(deficit) before Tax</b>		<b>56,148.48</b>	<b>(2,398,600.87)</b>
Loss adjustment of Previous year		-	-
Income Tax Expenses		-	-
<b>SURPLUS/(DEFICIT) FOR THE YEAR</b>		<b>56,148.48</b>	<b>(2,398,600.87)</b>
<b>FOR THE YEAR</b>			
Allocation to Reserves		56,148.48	(2,398,600.87)

The Notes on accounts form an integral part of the financial statements.

  
Account Officer

  
Campus Chief



  
President



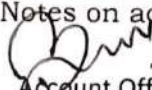
**Kakarvitta Multiple Campus**  
**STATEMENT OF CASH FLOWS**

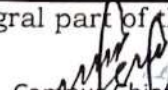
For the Year Ended 32nd Ashadh 2082 (16 July 2025)

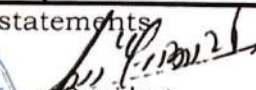
Figures in NPR

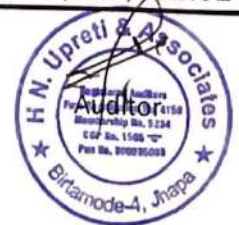
Particulars	Current Year	Previous Year
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Surplus/(deficit) for the year (Before Tax)	56,148.48	(2,398,600.87)
<b>Adjustments to reconcile surplus/(deficit) to net cash flows:</b>		
<b>Non-cash items:</b>		
Depreciation and impairment of property, plant and equipment	1,805,647.59	1,760,291.03
Amortization and impairment of intangible assets		
Provision and losses on inventories		
Movement in provisions, receivables and specific risks		
Losses/ (gains) on securities		
Gains from disposal of Fixed assets		
<b>Working capital adjustments:</b>		
Account receivable	186,530.70	(103,950.36)
Prepayments		
Inventories		
Other Financial assets		
Account payable	156,906.00	1,425,766.00
Change on Fund	-	
Accrued expenses and deferred income		
Other financial liabilities		-
Less:		
Income Tax paid	-	
Interest paid		
<b>Net cash from/(used in) operating activities</b>	<b>2,205,232.78</b>	<b>683,505.80</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of Property Plant and Equipment	(2,819,502.00)	(1,312,272.00)
Purchase of intangible assets	(226,000.00)	
Purchase from sale of equipment		
Purchase of securities		
Interest received		
Invest Fund	(349,409.09)	(225,500.00)
Income from securities, net		
<b>Net cash from/(used in) investing activities</b>	<b>(3,394,911.09)</b>	<b>(1,537,772.00)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Borrowing of government loans		
Repayments of government loans		
Assets Fund	(109,075.23)	1,312,272.25
Endowment Fund	350,000.00	225,500.00
Restricted Funds	500,000.00	
<b>Net cash from/(used in) financing activities</b>	<b>740,924.77</b>	<b>1,537,772.25</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(448,753.54)</b>	<b>683,506.05</b>
<b>CASH AND CASH EQUIVALENTS AT 01 Shrawan 2081</b>	<b>1,491,932.02</b>	<b>808,425.97</b>
<b>CASH AND CASH EQUIVALENTS AT 32 Ashadh 2082</b>	<b>1,043,178.48</b>	<b>1,491,932.02</b>

The Notes on accounts form an integral part of the financial statements.

  
Account Officer

  
Campus Chief

  
President



**Kakarvitta Multiple Campus**  
Mechinagar-6, Kakarvitta, Jhapa

**Schedul forming part of Financial Statement**  
**Property, Plant and Equipment**

**4.1**

Description	Land (A)	Building (A)	Vehicles (.C)	Office Equipment (B)	Furniture (B)	Liabrary (D)	Total
Balance as at 1st Shrawan 2081	-	21,834,367.26	-	2,603,470.00	474,664.00	634,401.00	25,546,902.26
Additions		1577246		140,000.00	1,081,207.00	21,049.00	2,819,502.00
Disposals							
Balance as at 32nd Ashad 2082	-	23,411,613.26	-	2,743,470.00	1,555,871.00	655,450.00	28,366,404.26
Depreciation and impairment losses							
Balance as at 1st Shrawan 2081		2,008,063.13		1,059,084.58	204,040.42	176,046.30	3,447,234.43
Depreciation Charge for the year		1,017,602.64		397,763.02	157,756.48	69,805.66	1,642,927.79
Impairment Losses							
Disposals							
Balance as at 32nd Ashad 2082	-	3,025,665.77	-	1,456,847.60	361,796.90	245,851.96	5,090,162.22
Carrying Amount							
As at 31st Asad 2081		19,826,304.13	-	1,544,385.42	270,623.58	458,354.70	22,099,667.83
As at 32nd Ashad 2082		20,385,947.49	-	1,286,622.40	1,194,074.10	409,598.05	23,276,242.04

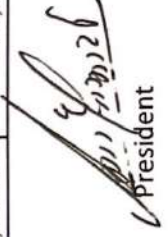
**4.2 Intangible Assets**

Item	Depreciation of FY 80-81	Balances as at 01.04.2081	Additions during the year	Depriciation for the year ( SLM)	Balance at 32.03.2082
Software_1	20,716.60	62,149.80	-	62,149.80	-
Software_2	14,690.00	44,070.00	-	44,070.00	-
Software_3			226,000.00	56,500.00	169,500.00
Other Intangible Assets					
<b>Total</b>	<b>35,406.60</b>	<b>106,219.80</b>	<b>226,000.00</b>	<b>162,719.80</b>	<b>169,500.00</b>

  
Account Officer

  
Campus Chief



  
President



**Kakarvitta Multiple Campus**  
**Mechinagar-6, Kakarvitta, Jhapa**

**Schedual forming part of Financial Statement**

<b>Schedual 4.3 : Investment Property</b>		<b>FY 2081-82</b>	<b>FY 2080-81</b>
1	Investment on .....	-	-
	<b>Total</b>	-	-


<b>Schedual 4.4 : Long Term Investment</b>		<b>FY 2081-82</b>	<b>FY 2080-81</b>
1	Nepal Multipurpose Cooperative Ltd	5,900.00	5,900.00
2	Nepal Multipurpose Cooperative ( Dharma Jayant Scholarship)	200,079.57	200,000.00
3	Nepal Multipurpose Cooperative ( Durga Chandra Scholarship)	200,079.57	200,000.00
4	Nepal Multipurpose Cooperative ( Ganga Gayatri Scholarship)	200,079.57	200,000.00
5	Nepal Multipurpose Cooperative ( Mohan Maya Scholarship)	200,000.00	200,000.00
6	Nepal Multipurpose Cooperative ( Pradyapak Samuha Scholarship)	210,479.57	210,400.00
7	Adhunik Cooperative ( Angat Aarati Scholarship)	50,000.00	50,000.00
8	Adhunik Cooperative ( Hark Devi Scholarship)	200,000.00	200,909.19
9	Prabhu Bank Ltd ( FD)	660,000.00	-
10	Nepal Multipurpose Cooperative ( Kakarvitta Bahumukhi Campus Scholarship)	1,203,000.00	-
11	Nepal Multipurpose Cooperative Ltd ( FD)	-	660,000.00
12	Nepal Multipurpose Cooperative ( Kakarvitta Campus Scholarship)	-	853,000.00
	<b>Total</b>	<b>3,129,618.28</b>	<b>2,780,209.19</b>

<b>Schedual 4.5 : Other Non Current Assets</b>		<b>FY 2081-82</b>	<b>FY 2080-81</b>
1	Other Assets	-	-
	<b>Total</b>	-	-

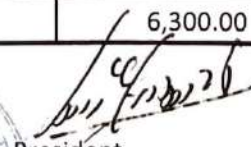
<b>Schedual 4.6 : Inventory</b>		<b>FY 2081-82</b>	<b>FY 2080-81</b>
1	Office Assets Inventory	-	-
	<b>Total</b>	-	-

<b>Schedual 4.7 : Account Receivable</b>		<b>FY 2081-82</b>	<b>FY 2080-81</b>
1	Kakarvitta Secondary School	175,871.00	175,871.00
2	Nabin Baral	6,100.00	6,100.00
3	Nepal Telecom	1,574.00	1,574.00
4	World Link Communication	500.00	500.00
5	Kishore Bhandari	6,300.00	-

  
Account Officer

  
Campus Chief



  
President



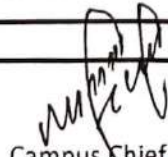
6	Bishnu Kumari Shrestha	24,780.00	16,257.00
7	Bhawani Prasad Sitaula	58,802.00	41,580.00
8	Chandra Prasain	16,849.00	20,222.00
9	Dilli Ram Ghimire	15,675.00	16,024.00
10	Rina Tamang	12,554.00	21,265.00
11	Shanta Kumar Thapa	45,064.00	20,572.00
12	Maya Tamang	54,823.00	124,627.00
13	Som Luitel	31,900.00	12,400.00
14	Student Fee	27,072.00	27,072.00
15	Prepaid Income Tax (IRD)	24,781.66	16,761.36
16	Sandeep Dahal	-	25,200.00
17	Om Dulal	-	63,151.00
18	Crystal Host	-	100,000.00
	<b>Total</b>	<b>502,645.66</b>	<b>689,176.36</b>

Shedual 4.8 : (A) Cash & Cash Equivelent		FY 2081-82	FY 2080-81
1	Laxmi Sunrise Bank Ltd A/C (01310061821018)	5,651.97	5,651.97
2	Nepal Bank Ltd (10600100479515000001)	5,021.27	10,308.22
3	Rastriya Banijya Bank Ltd (2620100000603001)	15,222.00	565,222.00
4	Nepal Multipurpose Cooperative Ltd (00103000318)	345,234.38	490,588.58
5	Mechi Masu Utpadak Tatha Upbhokta Sahakari (NS-030088)	24,198.52	20,274.35
6	Adhunik Saving & Credit Coepetative (01NS-001416)	74,371.04	56,111.55
7	Prabhu Bank Ltd (10600100479515000001)	9,365.04	-
8	Cash	4,799.49	699.49
	<b>Total</b>	<b>483,863.71</b>	<b>1,148,856.16</b>

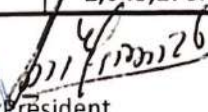
Shedual 4.8 :(B) Cash & Cash Equivelent ( Endowment Intrest AC)		FY 2081-82	FY 2080-81
1	Dharma Jayanti Guragain AK (00101004949)	64,158.88	43,107.54
2	Durga Chandra Rai AK(00101004950)	63,196.00	42,606.10
3	Ganga Prasad Gayatri Devi Luitel AK(00101004948)	63,690.15	42,656.44
4	Kakarvitta Multiple Campus AK(00101000481)	221,095.57	115,432.14
5	Mohan Maya Devi Upreti AK(00101004966)	64,130.70	43,089.17
6	Pradhyapak Samuha AK(00101004947)	67,652.85	45,505.42
7	Kaluman Laxmi Maya Intrest A/C (01CTS-000252)	15,390.62	10,679.05
	<b>Total</b>	<b>559,314.77</b>	<b>343,075.86</b>

Total of Bank & Cash A/C	1,043,178.48	1,491,932.02
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Account Officer

  
Campus Chief



  
President



**Kakarvitta Multiple Campus**  
**Mechinagar-6, Kakarvitta, Jhapa**

**Schedual forming part of Financial Statement**


Shedual 4.9 :Unrestricted Reserves/Accumulated surplus		FY 2081-82	FY 2080-81
	<b>Accumulated surplus</b>		
1	Opening Balance	12,719,133.95	15,117,734.82
2	Surplus(Deficit) of Current Year	56,148.48	(2,398,600.87)
	<b>Total</b>	<b>12,775,282.44</b>	<b>12,719,133.95</b>

Shedual 4.10 :Assets Funds		FY 2081-82	FY 2080-81
1	Opening Balance	8,361,849.25	7,049,577.00
2	Surplus(Deficit) of Current Year	(109,075.23)	1,312,272.25
	<b>Total</b>	<b>8,252,774.02</b>	<b>8,361,849.25</b>

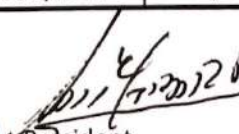
Shedual 4.11 :Restricted Funds		FY 2081-82	FY 2080-81
1	Restricted Fund (UGC Book Purchase)	500,000.00	-
	<b>Total</b>	<b>500,000.00</b>	<b>-</b>

Shedual 4.12 :Endowment Funds		FY 2081-82	FY 2080-81
1	Angat -Arati Thapa (Scholarship Akchyakosh)	50,000.00	50,000.00
2	Dharma-Jayanti Guragain (Scholarship Akchyakosh)	200,000.00	200,000.00
3	Dilip Subedi (Scholarship Akchyakosh)	200,000.00	100,000.00
4	Durga Chandra Rai (Scholarship Akchyakosh)	200,000.00	200,000.00
5	Durga-Kamala Subedi (Scholarship Akchyakosh)	100,000.00	100,000.00
6	Ganga Prasad-Gayatri Devi Luitel (Scholarship Akchyakosh)	200,000.00	200,000.00
7	Hari Prasad and Meghraj Timsina (Scholarship Akchyakosh)	51,000.00	51,000.00
8	Hark Devi Thapa Chetri (Scholarship Akchyakosh)	200,000.00	200,000.00
9	Hark Phayak (Scholarship Akchyakosh)	50,000.00	50,000.00
10	Jaynarayan Chandramaya (Scholarship Akchyakosh)	100,000.00	100,000.00
11	Kaluman Laxmi Maya (Scholarship Akchyakosh)	50,000.00	50,000.00
12	Kadga Baral (Scholarship Akchyakosh)	100,000.00	100,000.00
13	Khyaliram-Parbati Devi (Scholarship Akchyakosh)	101,000.00	101,000.00
14	Mohan-Maya Uprety (Scholarship Akchyakosh)	200,000.00	200,000.00
15	Nilkantha Tiwari (Scholarship Akchyakosh)	51,000.00	51,000.00
16	Pradhyapak Samuha (Scholarship Akchyakosh)	210,400.00	210,400.00
17	Radha Thapa (Scholarship Akchyakosh)	50,000.00	50,000.00
18	Sanat Kumar Adhikari (Scholarship Akchyakosh)	60,000.00	60,000.00
19	Sajit Tamang (Scholarship Akchyakosh)	50,000.00	50,000.00
20	Trilochan-Januka (Scholarship Akchyakosh)	275,000.00	75,000.00
21	Sushil Acharya (Scholarship Akchyakosh)	25,000.00	25,000.00
22	Anita Thapa (Scholarship Akchyakosh)	50,000.00	-
	<b>Total of Restricted Fund</b>	<b>2,573,400.00</b>	<b>2,223,400.00</b>

  
Account Officer

  
Campus Chief



  
President



Shedual 4.13: Other Capital Reserves		FY 2081-82	FY 2080-81
1	Opening Balance	-	-
2	Surplus(Deficit) of Current Year	-	-
	<b>Total</b>	-	-

4.14 Loans and Borrowings		FY 2081-82	FY 2080-81
<b>1</b>	<b>Non-Current</b>		
	Bank loans	-	-
	Secured	-	-
	Unsecured	-	-
	Collateralized borrowings	-	-
	<b>Total (Non-Current)</b>	-	-
<b>2</b>	<b>Current</b>		
	Overdraft s	-	-
	Bank loans	-	-
	Secured	-	-
	Unsecured	-	-
	<b>Total (Current)</b>	-	-
	<b>Total loans and borrowings</b>	-	-

  
Account Officer

  
Campus Chief



  
President



**Kakarvitta Multiple Campus  
Mechinagar-6, Kakarvitta, Jhapa**

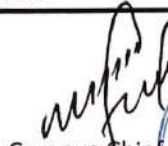
**Schedual forming part of Financial Statement**

4.15 Liability for Employee Benefits		FY 2081-82	FY 2080-81
	<b>Providen Fund Payable</b>		
1	Laxmi Prasad Upreti	44,100.00	39,200.00
2	Bashu Dev Koirala	44,100.00	39,200.00
3	Bishu Gautam	44,100.00	39,200.00
4	Chakra Bahadur Baniya	44,100.00	39,200.00
5	Lambodar Poudel	44,100.00	39,200.00
6	Durga Bahadur Luitel	40,500.00	36,000.00
<b>total of Providend Payable</b>		<b>261,000.00</b>	<b>232,000.00</b>

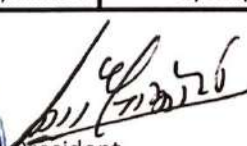
Shedual 4.16 :Deffered Revenue		FY 2081-82	FY 2080-81
1	Deffered Revenue	-	-
<b>Total of Deffered Revene</b>		<b>-</b>	<b>-</b>

Shedual 4.17 :Other non-current liabilities		FY 2081-82	FY 2080-81
<b>A)</b>	<b>Deposit Account(Leese)</b>		
1	Bawani Prasad Sitaula	41,000.00	41,000.00
2	Bishnu Kumari Shrestha	35,000.00	35,000.00
3	Chandra Prasain	35,000.00	35,000.00
4	Som Luitel	66,000.00	15,000.00
5	Dilli Ram Ghimire	50,000.00	50,000.00
6	Maya Tamang	0.00	19,000.00
7	Rina Tamang	39,000.00	39,000.00
8	Shanta Kumar Thapa	36,000.00	36,000.00
9	Mechi Meat Utpadak Sahakari	220,550.00	180,000.00
10	Sandeep Dahal	-	35,000.00
11	Om Prakash Dulal	-	74,000.00
<b>Sub-total of Lesse Deposit</b>		<b>522,550.00</b>	<b>559,000.00</b>
<b>B)</b>	<b>Deposit Account( Library))</b>		
1	Student Deposit (Liabrary)	501,100.00	501,100.00
<b>Total of Non Current Liabilities</b>		<b>1,023,650.00</b>	<b>1,060,100.00</b>

  
Account Officer

  
Campus Chief



  
President



4.18 Accounts payable		FY 2081-82	FY 2080-81
<b>A)</b>	<b>Salary Payable</b>		
1	Laxmi Prasad Upreti	263,561.00	231,881.00
2	Bashu Dev Koirala	122,015.00	92,815.00
3	Hem Kumar Khadka	192,123.00	178,758.00
4	Bishnu Gautam	158,921.00	31,933.00
5	Chakra Bahadur Baniya	194,827.00	174,797.00
6	Lambodar Poudel	224,197.00	197,967.00
7	Falguni Dahal	63,807.00	56,882.00
8	Jamuna Dhungana	237,800.00	211,075.00
9	Kuldeep Ghimire	138,357.00	124,007.00
10	Ramesh Niraula	17,320.00	10,395.00
11	Suvash Adhikari	141,275.00	126,925.00
12	Basant Rai	21,775.00	29,000.00
13	Durga Bahadur Luitel	86,068.00	48,250.00
14	Kalpana Mahat	66,325.00	88,400.00
15	Nawaraj Subedi	66,325.00	76,025.00
16	Sunita Timsina	44,050.00	29,000.00
17	Yubraj Dahal	66,325.00	85,145.00
18	Bishnu Shrestha	3,000.00	-
19	Lokendra Bahadur GC	-	14,850.00
20	Puja Mallik	-	11,880.00
21	Anil Bistha	-	108,700.00
22	Ashis Uprety	-	88,400.00
23	Barsha Subedi	-	23,488.00
<b>Sub-total of Salary Payable</b>		<b>2,108,071.00</b>	<b>2,040,573.00</b>
<b>B)</b>	<b>Accumulated leave Payable</b>		
1	Laxmi Prasad Upreti	22,515.00	22,515.00
2	Bashu Dev Koirala	23,760.00	23,760.00
3	Bishu Gautam	72,022.00	72,022.00
4	Chakra Bahadur Baniya	120,203.00	120,203.00
5	Lambodar Poudel	84,439.00	84,439.00
6	Durga Bahadur Luitel	12,038.00	12,038.00
7	Sher Bahadur Basnet	22,030.00	22,030.00
8	Hem Kumar Khadka	-	65,142.00
<b>Sub-total of Accumulated leave Payable</b>		<b>357,007.00</b>	<b>422,149.00</b>
<b>C)</b>	<b>Other Payable</b>		
	Student Scholarship	250,000.00	-
	Audit Fee	17,000.00	17,000.00
	TDS on Audit Fee	3,000.00	6,000.00
	Ansu Academy	-	85,000.00
<b>Sub-total of Other Payable</b>		<b>270,000.00</b>	<b>108,000.00</b>
<b>Total Payable</b>		<b>2,735,078.00</b>	<b>2,570,722.00</b>

**Total Employee Payable**

Categorized as:			
	Due within one year or less	2,465,078.00	2,462,722.00
	Due after more than one year	261,000.00	232,000.00
	<b>Total</b>	<b>2,726,078.00</b>	<b>2,694,722.00</b>

**Schedule 4.19 :Provisions**

	FY 2081-82	FY 2080-81
1 Income Tax of this year	-	-
<b>Total of Provision</b>	<b>-</b>	<b>-</b>

Account Officer

Campus Chief

President



**Kakarvitta Multiple Campus**  
Mechinagar-6, Kakarvitta, Jhapa

4.20 Incoming Resources		FY 2081-82	FY 2080-81
<b>A)</b>	<b>Grants Income</b>		
1	Grant Received From UGC ( Regular)	1,367,370.00	1,376,000.00
2	Grant Received From Koshi Proviencie Govtment	399,999.00	700,000.00
3	Mechinagar Municipality (Opreational)	740,000.00	742,094.00
4	Grant Received From NMC	12,000.00	12,000.00
5	Grant Received From UGC ( Book)		400,000.00
6	Mechinagar Municipality (Ward No 6)	-	100,000.00
7	Grant Received From Kakarvitta Drinking Water	-	153,366.12
<b>Sub-Total of Grant Income</b>		<b>2,519,369.00</b>	<b>3,483,460.12</b>
<b>B)</b>	<b>Fee Income</b>	<b>FY 2081-82</b>	<b>FY 2080-81</b>
1	Monthly Fee	5,133,845.00	3,578,885.00
2	Educational Materials Fee	277,000.00	337,500.00
3	Library Fee	260,100.00	309,600.00
4	Admission Fee	115,900.00	204,800.00
5	Examination Fee	767,250.00	629,400.00
6	Transporataion Fee	462,600.00	497,700.00
7	ECA Fee	178,550.00	221,100.00
8	TU Affiliation Fee	139,350.00	168,750.00
9	ID Card Fee	65,100.00	38,750.00
	Less : Fee Return	(2,600.00)	(13,200.00)
<b>Sub-Total of Fee Income</b>		<b>7,397,095.00</b>	<b>5,973,285.00</b>
<b>Total</b>		<b>9,916,464.00</b>	<b>9,456,745.12</b>

  
Account Officer

  
Campus Chief



  
Resident



4.21 Financial Income		FY 2081-82	FY 2080-81
1	Bank Intrest Income ( Achaya Kosh)	227,432.10	252,193.58
2	Bank Intrest Income ( Saving & Other A/C))	54,699.31	78,515.19
3	Dividend Income	318.28	318.28
<b>Total</b>		<b>282,449.69</b>	<b>331,027.05</b>

4.22 Other Income		FY 2081-82	FY 2080-81
1	Room Rent Income	471,050.00	496,800.00
2	Hall Rent Income	10,000.00	2,900.00
3	Water & Electricity ( Sharing )	77,610.00	83,149.00
4	Income from Application	24,700.00	2,500.00
5	Student Welfare	72,100.00	87,650.00
6	Certificate Charge	20,000.00	20,000.00
7	Other Income	85,000.00	31,000.00
8	Donation Income	338,021.30	-
9	Deffred Income( Depreciation from Assets Fund)	1,653,143.23	-
<b>Total</b>		<b>2,751,624.53</b>	<b>723,999.00</b>

4.23 Staff Cost		FY 2081-82	FY 2080-81
1	Salaries & Benefits (Regular)	7,346,035.00	7,406,032.00
2	Insurance	-	-
3	Other Benefits	-	-
<b>Total</b>		<b>7,346,035.00</b>	<b>7,406,032.00</b>

  
Account Officer

  
Campus Chief

  
President




**Kakarvitta Multiple Campus  
Mechinagar-6, Kakarvitta, Jhapa**

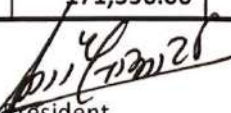
Shedual 4.24 : Office General Expenses		FY 2081-82	FY 2080-81
1	Stationery & Printing Expenses	179,902.00	173,340.00
2	Water & Electricity Bill Expenses	168,240.00	144,955.00
3	Communication ( Internet & Telephone)	29,744.00	24,984.00
4	Newspaper & Magazine	500.00	2,000.00
5	Office Expenses	36,560.00	37,280.46
6	TDS Tax Expenses (Endowment Fund Intrest)	-	47,297.55
7	Advertisement & Promotional Expenses	29,755.00	15,745.00
8	Annual Charge of Softwere Maintanince	10,000.00	14,125.00
9	Audit Fee	20,000.00	20,000.00
10	Butification, Sanitation & Cleaning Expenses	23,825.00	41,505.00
11	Bank Charge	390.95	15.00
12	Transportation & Fuel Expenses	65,270.00	52,650.00
13	Meeting Expenses ( Tea & Snacks)	31,245.00	8,080.00
14	Bus Opretional Expenses (ECA)	1,107,500.00	593,000.00
15	Research, Journal & Publication Expenses	266,331.00	462,000.00
16	Educational & Observation Tour Expenses	-	111,633.00
17	Exam Expenses ( Internal & External)	165,411.00	97,608.00
18	Scholarship Expenses	250,000.00	263,100.00
19	Medical Expenses	2,450.00	1,120.00
20	Collage Day & Annual Program Expenses	129,255.00	53,550.00
21	Sports Expenses (ECA)	29,990.00	173,260.00
22	SARSWATI PUJA EXPENSES	12,000.00	10,000.00
23	TU Exam Form & Registration Expenses	900,170.00	573,695.00
24	UGC EXPENSES	-	30,900.00
25	Training & Seminar Expenses A/c	-	18,000.00
26	Free Student Union Election Expenses	55,855.00	-
27	Office Materials Purchase Expenses	30,000.00	-
28	Orientation/Counselling	-	-
29	Miscelinous	26,957.19	-
30	Dress Expenses	-	9,100.00
31	Discount On Fee	-	292,900.00
32	Rental Tax Expenses	-	2,160.00
33	QAA Expenses	-	73,325.00
34	Renew & Registration Expenses	-	60,500.00
35	Guest Hospitality	-	2,000.00
	<b>Total</b>	<b>3,571,351.14</b>	<b>3,409,828.01</b>

Shedual 4.25 : Other Expenses ( Repair & Maintaince )		FY 2081-82	FY 2080-81
	Building Repair Expenses	171,356.00	334,221.00
	<b>Total</b>	<b>171,356.00</b>	<b>334,221.00</b>

  
Account Officer

  
Campus Chief



  
President




**Kakarvitta Multiple Campus**  
**STATEMENT OF CHANGES IN RESERVES & FUND**  
 For the Year Ended 32nd Ashadh 2082 (16 July 2025)

Description	Restricted Reserves	Capital/Assets Fund	Unrestricted Reserves/Accumulated surplus	Endowment Funds	Result For the Year	Total
<b>Balance as at 31 Ashadh 2080</b>	-	7,049,577.00	15117734.82	1,997,900.00		24,165,211.82
Result for the Year						
Allocation of results to Restricted Reserves						
Allocation of results to Assets Fund		1,312,272.25				1,312,272.25
Allocation of results to Unrestricted Fund						
Allocation of results to Endowment Fund				225,500.00		225,500.00
Allocation of results to Capital Fund			(2,398,600.87)			(2,398,600.87)
<b>Balance as at 01 Shrawan 2081</b>	-	8,361,849.25	12,719,133.95	2,223,400.00	-	23,304,383.20
Result for the Year						
Allocation of results to Restricted Reserves	500,000.00					500,000.00
Allocation of results to Assets Fund		(109,075.23)				(109,075.23)
Allocation of results to Unrestricted Fund						
Allocation of results to Endowment Fund				350,000.00		350,000.00
Allocation of results to Capital Fund			56,148.48			56,148.48
<b>Balance as at 32nd Ashadh 2082</b>	500,000.00	8,252,774.02	12,775,282.44	2,573,400.00	-	24,101,456.46

The Notes on accounts form an integral part of the financial statements.

  
 Account Officer

  
 Campus Chief




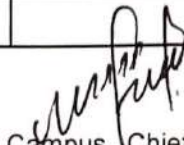
  
 President



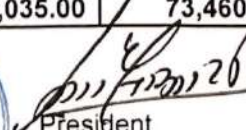
**Kakarvitta Multiple Campus**  
**Mechinagar-6, Kakarvitta, Jhapa**  
**Statement of Salary Expenses (FY-2081/082)**

S.No.	Employee's Name	Designation	Total Salary	TDS of Current Year	Net Amount
1	LAXMI PRASAD UPRETI	Campus Chief	467,900.00	4,679.00	463,221.00
2	BASHU DEV KOIRALA	Assistant Campus Chief	443,900.00	4,439.00	439,461.00
3	HEM KUMAR KHADKA	Education Coordinator	270,000.00	2,700.00	267,300.00
4	DURGA BAHADUR LUITEL	Management Coordinator	403,500.00	4,035.00	399,465.00
5	BISHNU GAUTAM	Senior Lecture	407,900.00	4,079.00	403,821.00
6	CHAKRA BAHADUR BANIYA	Senior Lecture	407,900.00	4,079.00	403,821.00
7	LAMBODAR POUDEL	Senior Lecture	407,900.00	4,079.00	403,821.00
8	FALGUNI DAHAL	Assistant Lecture	90,000.00	900.00	89,100.00
9	JAMUNA DHUNGANA	Assistant Lecture	352,500.00	3,525.00	348,975.00
10	KULDEEP GHIMIRE	Assistant Lecture	180,000.00	1,800.00	178,200.00
11	RAMESH NIROULA	Assistant Lecture	90,000.00	900.00	89,100.00
12	SUVASH ADHIKARI	Assistant Lecture	180,000.00	1,800.00	178,200.00
13	ANIL BISTA Salary	Assistant Lecture	170,000.00	1,700.00	168,300.00
14	ASHIS UPRETI	Assistant Lecture	67,500.00	675.00	66,825.00
15	BASANTA RAI	Assistant Lecture	90,000.00	900.00	89,100.00
16	KALPANA MAHAT	Assistant Lecture	270,000.00	2,700.00	267,300.00
17	SUNITA TIMSINA	Assistant Lecture	180,000.00	1,800.00	178,200.00
18	NAWARAJ SUBEDI JAISI	Assistant Lecture	280,000.00	2,800.00	277,200.00
19	YUBRAJ DAHAL	Assistant Lecture	288,750.00	2,887.50	285,862.50
20	PUSHPA PRASAD POUDEL	Assistant Lecture	206,100.00	2,061.00	204,039.00
21	DAMODAR DHUNGEL	Assistant Lecture	51,900.00	519.00	51,381.00
22	RAMESH GAUTAM	Assistant Lecture	69,600.00	696.00	68,904.00
23	MANI KUMAR LIMBU GAUTAM	Assistant Lecture	169,800.00	1,698.00	168,102.00
24	YEGYA PRASAD DAHAL	Assistant Lecture	128,333.00	1,283.33	127,049.67
25	BISHNU SHRESTHA	Account Officer	293,150.00	2,931.50	290,218.50
26	SUJAN PRADHAN	IT Officer	287,650.00	2,876.50	284,773.50
27	SHER BAHADUR BASNET	Senior Assistant	295,502.00	2,955.02	292,546.98
28	KRISHNA RAJBANSHI	Senior Assistant	250,250.00	2,502.50	247,747.50
29	LOKENDRA BAHADUR GC	Securities Helper	195,000.00	1,950.00	193,050.00
30	YADAV PRASAD DAHAL	Garden gardener	195,000.00	1,950.00	193,050.00
31	PUJA MALLIK	Cleaner	156,000.00	1,560.00	154,440.00
<b>Grand Total</b>			<b>7,346,035.00</b>	<b>73,460.35</b>	<b>7,272,574.65</b>

  
Account Officer

  
Campus Chief



  
President



## Notes to Financial Statements

### Schedule forming part of the financial statement

#### 1. General Information

Kakarvitta Multiple Campus is situated in Mechinagar Municipality Ward no -6 , at Kakarvitta, Jhapa, Nepal. Since its establishment time 2055 B.S. it's affiliated to T.U, Kakarvitta Multiple Campus has been a reliable academic resource center instituted from public sector. It is running it the direct Inspection of management committee formed of educationists; academicians, intellectuals, social reformers and guardians concerned. Large building having adequate physical facilities, beautiful garden, full site statue of the first Nepali poet Bhanu Bhakta Acharya and peaceful environment have added extra attractions to all interested for higher education.

The Financial Statements has been prepared for the period covering 1st shrawan 2081 to 32nd Ashadh 2082 (16 July 2024 to 16 July 2025). corresponding figures of previous year represents the period covering from 1st Shrawan 2080 to 31st Ashadh 2081.

#### 2. Basis of preparation

##### 2.1. Statement of Compliance

The Statement of Financial Position, Statement of Income & Expenditure, Statement of Changes in Reserves/Fund, Statement of Cash Flows together with the Accounting Policies and Notes to the financial statement as at 32 Ashadh 2082 and for the year then ended comply with Generally Accepted Accounting Principles to the extent applicable and the Nepal Accounting standards for the NPOs (NAS for NPOs) issued by Accounting Standard Board of Nepal.

The financial statements have been prepared in accordance with applicable Nepal Accounting Standards for Not for Profit Organizations (NAS for NPOs) as issued by the Institute of Chartered Accountants of Nepal (ICAN) .

##### 2.2 Date of Authorization

This financial statement has been prepared under the responsibility of the management. This financial statement has been provided by the Campus on 14th August 2025.

##### 2.3 Basis of Measurement

The financial statements have been prepared on the historical cost basis.

##### 2.4 Functional and presentation currency

The financial statements are presented in Nepal Rupees(NRs.), which is the organization's functional and presentation currency. All financial information presented in Rupees has been rounded to the nearest rupees/thousands/million, except when otherwise indicated.

##### 2.5 Changes in Accounting Policies and Disclosures :

The Accounting policies have been consistently applied, unless otherwise stated, and are consistent with those used in previous years..



## 2.6 Significant Accounting Judgements, Estimates and Assumptions

The preparation of the financial statements requires the use of certain critical accounting estimates and judgments. It also requires management to exercise judgement in the process of applying the accounting policies. Estimates and judgements are continuously evaluated based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. In the future, actual results may differ from these estimates and assumptions.

## 3. Summary of Significant accounting policies

### 3.1 (A) Property Plant and Equipment

i. All items of property, plant and equipment are initially recorded at cost. Subsequent to the initial recognition of an asset, property plant and equipment are carried at cost less any subsequent depreciation. Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the item of property and equipment.

ii) Grant Received for Campus building, Furniture and Office Equipment from Mechinagar Municipality and Rotary Club is Rs 14,44,068 and 1,00,000 Respectively and similarly Capital expenses Nrs 15,01,434 from campus core account.

iii) All other expenditure is recognized in the Statement of Income & Expenditure as an expense as incurred. Buildings owned are significant used for purposes of organization only and not for income generating purpose and therefore do not fall under the definition of Investment Property.

iv) Where property plant and equipment is purchased as a part of a organization through restricted funds which initially written off as organization cost with corresponding income, if on conclusion of the project, the asset is not handed over to the beneficiary or returned to the original donor, the asset is valued on the conclusion of the project with the approval from funding agencies and brought into the financial statements under property plant and equipment with corresponding credit to a Assets Fund.

v) Depreciation provided on such assets will be charged against such Assets Fund. For purpose of depreciation the date of valuation for inclusion in the financial statements is considered the date of purchase.

### 3.1 (B) Intangible Assets

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost minus any accumulated amortization, except for assets with indefinite useful lives. Internally generated intangible assets are not capitalized; expenditure is therefore reflected in the Statement of Income & Expenditure in the year in which the expenditure is incurred. The useful lives of intangible assets are assessed to be either finite or indefinite.

Intangible assets with finite useful lives are amortized over their useful economic life. The amortization period and method for an intangible asset with a finite useful life are reviewed at least at each financial year-end. Accordingly, straight line amortization over the useful life is carried out.



### 3.2 Depreciation

Depreciation is provided for on all Property Plant and Equipment on the Written Down Value Basis and is calculated on the cost of all property, plant and equipment other than land, in order to write off such amounts less any terminal value over the estimated useful lives of such assets.

The annual rates of depreciation currently being used by Campus based on useful life less residual/terminal values are:

<u>Assets</u>	<u>Rates p.a.</u>
Buildings	5%
Motor Vehicles	20%
Liabrary Items	15%
Computers Equipment	25%
Office Equipment	25%
Furniture	25%

### Intangible Assets : Depreciation and amortization

Item	Balances as at 01.04.2081	Additions during the year	Depreciation for the year ( SLM)	Balance at 32.03.2082	Use of Life
Software _1	62,149.80	-	62,149.80	-	Version Expire
Software _2	44,070.00	-	44,070.00	-	Version Expire
Software _3		226,000.00	56,500.00	169,500.00	4 Years
<b>Total</b>	<b>106,219.80</b>	<b>226,000.00</b>	<b>162,719.80</b>	<b>169,500.00</b>	

The total depreciation amount Rs 1805647.59 has been corresponding with Rs 1653143.23 and 152504.36 from assets fund and core assets respectively.

### 3.3 Cash and cash equivalent

Campus considers and classifies cash in hand, amounts due from banks and short-term deposits with an original maturity of three months or less under the category of "Cash and cash equipment's". Bank borrowings that are repayable on demand and form an integral part of the Campus cash management are included as a component of cash and cash equipment's for the purpose of the Statement of Cash Flows.



### 3.4 Accounting for the receipt and utilization of Funds/Reserves

#### a. Unrestricted Reserves/Funds/accumulated surplus

Unrestricted funds are those that are available for use by the campus at the discretion of the Board, in furtherance of the general objectives of the organization and which are not designated for any specific purpose.

Contributions received from the general public are recognized in the Statement of Income & Expenditure on a cash basis.

#### b. Restricted Fund

The activities for which restricted funds may and are being used are identified in the notes to the financial statements restricted Reserves/Funds. Such restricted fund may include conditions for refund should there be balance of fund at the end of the FY. This year Nrs 5,00,000 has been booked under restricted fund which is receive from UGC .

#### C. Assets Funds

Where property plant and equipment is purchased as a part of a project through restricted funds which initially not written off as project cost. the asset is not handed over to the beneficiary or returned to the original donor, the asset is valued on the conclusion of the project with the approval from funding agencies and brought into the financial statements under property plant and equipment with corresponding credit to a Assets Fund. Depreciation provided on such assets will be charged against such Assets Fund. For purpose of depreciation the date of valuation for inclusion in the financial . This period the assets fund is decreased by Rs 1,09,075.23 for transferring deferred income to income statement.

#### D. Endowment Funds

Where assets are received as an endowment, which are not exhausted, only the income earned from such assets may be recognized and used as income.

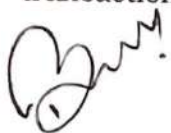
### 3.5 Loans and Borrowings and Account Payables

Loans and borrowings and Accounts payables are stated at their cost.

### 3.6 Contributions/Incoming sources

Income realized from restricted funds is recognized in the Statement of Income & Expenditure only when there is certainty that all of the conditions for receipt of the funds have been complied with and the relevant expenditure that it is expected to compensate has been incurred and charged to the Statement of Income & Expenditure. Unutilized funds are carried forward as such in the Statement of Financial Position.

Revenue that arises from general unrestricted resources has characteristics similar to revenue has been treated accordingly. It is only recognized when the amount of revenue can be measured reliably, or when it is probable that the economic benefits associated with the transaction will flow to the NPO.



Gifts and donations received in kind are recognized at fair value at the time that they are distributed to beneficiaries, or if received for resale with proceeds being used for the purpose of Campus at the point of such income. Items not distributed are inventoried but not recognized in the financial statements.

All other income is recognized when Campus is legally entitled to the use of such funds and the amount can be quantified. This would include income receivable through fund raising activities and donations.

Grants and subsidies are recognized in the financial statements at their fair value. When the grant or subsidy relates to an expense it is recognized as deferred income necessary to match it with the costs over the accounting years, which is intended to compensate for on a systematic basis .

### 3.7 Financial Income

Interest earned is recognized on an accrual basis when there is certainty of receipt. Dividend received is recognized when the right to receive dividend is established. Revenues earned on services rendered are recognized in the accounting period in which the services were rendered and accepted by the clients.

### 3.8 Other income

Other income is recognized on an accrual basis except otherwise categorically explained to be on cash basis.

### 3.9 Provisions

A provision is recognized in the statement of financial position when the organization has a legal or constructive obligation as a result of a past event, it is probable that an outflow of assets will be required to settle the obligation, and the obligation can be measured reliably.

### 3.10 Employee Benefits Liabilities


The organization's obligation in respect of the defined future benefit plans is calculated separately for each benefit plans by estimating the amount of future benefit that employees have earned in the current and prior periods. The calculation of the defined benefit obligations is performed annually. Gratuity, medical facilities & accumulated leave provision has been provided as per Bye Laws, assuming that all the staffs will be retired at the reporting date.

### 3.11 Expenditure recognition

Expenses in carrying out the projects and other activities of Campus are recognized in the Statement of Income & expenditure during the period in which they are incurred. Other expenses incurred in administering and running Campus and in restoring and maintaining the property plant and equipment to perform at expected levels are accounted for on an accrual basis and charged to the Statement of Income & Expenditure.

### 3.12 Foreign Currency Transaction

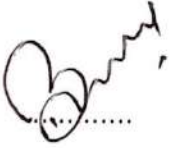
The grants are received in Nepalese currency are deposited in the Bank.



**3.13 Current Taxes :** No provision for tax has been made in this FY.

**3.14 Previous Year's Figures :**

Previous year's figures have been regrouped and rearranged wherever necessary.



Bishnu Shrestha

Account Officer



Laxmi Prasad Upreti

Campus Chief



Durga Prasad Papkota

President



H.N. Upreti

Auditor